

Socioeconomic Classifications

Minority-Owned - A business that is at least 51% owned by, and whose management and daily business operations are controlled by, one or more members of a socially and economically disadvantaged minority group, namely U.S. citizens who are African Americans (Black), Hispanic Americans, Native Americans, Asian-Pacific Americans and Indian Sub-Continent Americans.

Minority Business Enterprise (MBE) - A Minority Business Enterprise usually certified by a federal, state or local government agency as having met all of the government standards that award eligibility.

Women-Owned - A business that is at least 51% owned by, and whose management and daily business operations are controlled by one or more women who are U.S. citizens.

Woman Business Enterprise (WBE) - A Women Business Enterprise usually certified by a federal, state or local government agency as having met all of the government standards that award eligibility.

Veteran Owned - A business that is a least 51% owned by one or more veterans, who control and operate the business. Control in this context means exercising the power to make policy decisions and operate means to be actively involved in the day-to-day management of the business. The term "veteran" (38 U.S.C.'101(2)) means a person who served in the active military, naval, or air service, and who was discharged or released there from under conditions other than dishonorable.

Disabled Veteran Business Enterprise (DVBE) - A disabled veteran recognized by the state of California means a veteran of the U.S. military, naval, or air service, with a service-connected disability of at least 10% or more and who is a California resident. Where at least 51% is owned by disabled veterans and conducts daily business management and control. The home office can not be a branch or subsidiary of a foreign corporation, foreign firm or other foreign-based business.

Disadvantaged Veteran Enterprise (DVE) - Disadvantaged Veteran Enterprise – A business that is a small business concern owned and controlled by veterans, where not less than 51% is owned controlled and managed by veterans. As defined in (38 U.S.C. '101(2)) See veteran definition.

Service Disabled Veteran (SDV) – A business that a veteran with a disability that is service connected. The term "service connected" means, with respect to disability or death, that such disability was incurred or aggravated, in the line of duty in the active military, naval or air service. (38 U.S.C. '101(16)).

Veteran Business Enterprise (VBE) - Under SBA Guidelines Small Business Act (PL 85-536) as amended states: Small Business Concerns owned and controlled by veterans not less than 51% owned by one or more veterans and in the case of a publicly owned business not less than 51% of the stock is owned by one or more veterans.

Vietnam Veteran - A business that is a least 51% owned by one or more Vietnam Veterans who served between 1/1/59 and 5/7/75 and have control and operate the business. Control in this context means exercising the power to make policy decisions and operate means to be actively involved in the day-to-day management of the business

Disadvantaged Business Enterprise (DBE) - A business that is usually certified by a federal, state or local government agency as having met all of the government standards that award eligibility, but may include women, minority, disabled and other disadvantaged by as a result of economic disadvantages with

respect to education, employment, residence or business location or social disadvantage and lack of business training.

Small Disadvantaged Business (SDB) - Small Disadvantaged Business: New certification eligibility criteria established by the SBA effective 7/1/99. All firms must be certified by one of the SDB Certification Agencies designated by the SBA. To qualify must be a small business, not exceed standards for Primary SIC, meet Contracting Officers' assigned SIC code, be a U.S. Citizen and be 51% owned and controlled by one or more Socially & Economically Disadvantaged Individuals. The SBA classification is based on a Preponderance of the Evidence Clause" this SDB Certification is good for 3 years.

Disabled Owned - A business that is a least 51% owned by one or more disabled persons who control and operate the business. Control in this context means exercising the power to make policy decisions and operate means to be actively involved in the day-to-day management of the business.

8(A) Designation - The 8A designation is given to small companies owned by socially and economically disadvantaged persons, so that they may bid and obtain federal government contracts and other assistance to develop their business. The business owner must be eligible under the same rules and guidelines set down by the federal government.

HUBZone Certified - A business that is operating in a certified historically under-utilized business zone. There are 7,000 qualified census tracts (HUD) and 900 qualified non-metropolitan counties.

Labor Surplus - Is generally defined for a Civil Jurisdiction rather than the entire MSA where the average unemployment number is 20% higher than the average U.S. unemployment rate in the last two calendar years.

Historically Black Colleges / Universities & Minority Institutions (HBCU/MI) - Historically Black and minority colleges and universities that are recognized by the government as legitimate set-aside business opportunities.

Small Business – A business concern eligible for assistance form the SBA as a is one that is organized for profit, with a place of business located within the U.S. It must operate primarily within the U.S. or make a significant contribution to the U.S. economy through the payment of taxes or use of American products, materials or labor. Together with its affiliates, it must meet the numerical size standards as defined in the Small Business Size Regulations, 13 CFR 121.